

ACTIVITY REPORT

EY
DK | Impact
Investing
Advisory
Board

2024



June 2023 - December 2024



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2. Foreword and Introduction

2.1. Message from the Chair of the Board



achieving the Sustainable Development Goals (SDGs) visible, it acts as a crucial guide in shaping our strategic plans for the future.

As EYDK, we continue our activities across a broad spectrum, from contributing to policy development to promoting multi-stakeholder collaborations, from raising awareness to capacity-building initiatives. I extend my gratitude to all our members and stakeholders who have contributed to this process.

We will persist in our efforts with determination to ensure that Türkiye plays a prominent role on the global impact investment stage and to strengthen the ecosystem. With your support, we will continue to progress towards our goal of building a more sustainable, inclusive, and resilient economy.

Dear Members and Esteemed Stakeholders,

It is with great pleasure that I present to you this report, which provides a comprehensive evaluation of EYDK's activities conducted between June 2023 and December 2024.

As EYDK, we have taken significant steps to strengthen the impact investment ecosystem, promote investments that enhance Türkiye's social, environmental, and economic benefits, and raise awareness in this field. Throughout this period, we aimed to create a strong impact on the ecosystem through projects developed in line with our country's strategic priorities, collaborations we established, events we organized, and capacity-building efforts we undertook.

This report not only ensures transparency in sharing our activities but also serves as a reference source for our association members and stakeholders. At the same time, while making our contributions to

Best regards,

Şafak Müderrisgil

Chair of the Board

2.2. Purpose and Scope of the Report



This report aims to provide a comprehensive evaluation of EYDK's activities conducted between June 2023 and December 2024. It details the projects, collaborations, events, and capacity-building efforts undertaken by EYDK in alignment with its strategic priorities in the field of sustainability and impact investing. The report assesses our activities aimed at increasing social, environmental, and economic benefits in Türkiye and their reflections on national and international platforms.

In addition to providing information to our members and stakeholders, the report has been prepared to ensure transparency in our activities and to highlight our contribution to sustainability goals. Furthermore, it serves as an information resource to illuminate strategic plans for the upcoming period. The scope of the report includes EYDK's policy recommendations, awareness-raising efforts, capacity-building initiatives, and multi-stakeholder collaborations while covering its contributions to achieving the Sustainable Development Goals (SDGs).

3. ABOUT EYDK

3.1. Mission and Vision

Mission: EYDK aims to create a favorable environment for the development of impact investments and establish a well-functioning ecosystem in Türkiye.

Vision: The vision of EYDK is to make the impact investment model a widespread, sustainable, and inclusive investment option in Türkiye.

3.2. History and Development of EYDK

The foundations of EYDK were laid in April 2019 as an organization that would function as a high-level council to identify needs, develop strategies, and formulate policy recommendations in the field of impact investment in Türkiye. Following the joint decision of the Republic of Türkiye Ministry of Foreign Affairs and the United Nations Development Programme (UNDP) Türkiye Office, a comprehensive report was commissioned to assess the country's impact investment potential. Published in November 2019, the "Impact Investment Ecosystem in Türkiye" report provided the first in-depth analysis in this field and served as a critical starting point for advancing Türkiye's impact investment capacity, directing capital, and attracting international funds.

During this process, the necessity of establishing a structure that would raise awareness and foster an impact investment ecosystem in Türkiye became increasingly evident. In April 2020, the Impact Investment Platform (Etkiyap) was established with this goal in mind, playing a key role in content creation, awareness-raising, and bringing together national and international stakeholders to accelerate the process. The efforts of Etkiyap, alongside contributions from the Presidency Investment Office of Türkiye, the Development and Investment Bank of Türkiye (TKYB), UNDP, IICPSD and UNDP Türkiye, paved the way for the formal establishment of EYDK.

The first meeting held in November 2020 decided that Etkiyap would coordinate the establishment process of EYDK in alignment with the criteria set by the London-based Global Steering Group for Impact Investing (GSG Impact). Consequently, Etkiyap formalized its engagements with GSG Impact and its member countries. In February 2021, EYDK's strategy document, legal status, business and communication plan, and budget were finalized and presented to the Task Force for approval. In March 2021, stakeholder consultations were conducted, finalizing the list of member institutions of EYDK, and on April 28, 2021, it was officially established with the consensus of all stakeholders.

Following its establishment, EYDK worked closely with all ecosystem stakeholders to produce inclusive and data-driven reports. Within its first two years, EYDK made significant progress in policy development, market expansion, establishing a common language, and conducting research. After an extensive due diligence process in March 2022, EYDK became an official member of the GSG Impact community, solidifying its role as an active player in the global impact investment ecosystem. By integrating global best practices into Türkiye and facilitating international capital flows, EYDK positioned itself as a bridge between Türkiye and the global impact investment community.

In 2023, EYDK hosted the GSG Leadership Summit in Istanbul, representing Türkiye strongly in the global impact investment ecosystem. This summit highlighted Türkiye's potential as a catalyst for impact investment entry into the Middle East, North Africa, Eastern Europe and Central Asia. That same year, Türkiye witnessed the launch of its first impact funds, a social impact bond, and a fund-of-funds structure dedicated to impact investing.

The GSG Leadership Meeting (GLM), organised in collaboration with the Impact Investing Advisory Board (EYDK) and The Global Steering Group for Impact Investment (GSG), will take place in Istanbul on May 30 and June 1, 2023. "Path to Impact Economy: Bridging the Global North and Global South in Türkiye's Centennial Year" is the event's theme, where 150 impact investment leaders from 50 countries will come together with their counterparts in Türkiye.

[Click to view "Path to Impact Economy/ Bridging the Global North and Global South in Türkiye's Centennial Year" Catalogue.](#)

EYDK rapidly completed its incubation phase and, as of November 2023, strengthened its institutional structure, continuing its activities under the official status of "EYDK Association." Since its establishment, EYDK has aimed to create an ecosystem that fosters impact investments in Türkiye and encourages sustainable growth. By bringing together ecosystem stakeholders, EYDK strives to build an innovative, inclusive, and impact-focused economy.

With national and international collaborations showcasing Türkiye's potential, EYDK aims to position the country as a bridge between the Global North and South while ensuring that impact investing becomes a mainstream, sustainable, and inclusive investment option.



4. Governance and Organizational Structure

4.1. Board Members



ŞAFAK MÜDERRİSGİL
Founder and Chair
Etkiyap



SEÇİL KIZILKAYA YILDIZ
Executive Vice President
Development and Investment
Bank of Türkiye



HAKAN ERTÜRK
General Manager
Kızılay Impact Investment



HALE ÖZSOY BIYIKLI
Director
Turkven Private Equity



ÖZGÜR TEMEL
CEO
Maxis

Six months after transitioning to association status, the Ordinary General Assembly Meeting of the Impact Investing Advisory Board Association was held on April 25, 2024, at 10:30 AM at the address: Maslak Mah. Ahi Evran Cad. No:6, Interior Door No: 200, 34485 Sarıyer/Istanbul.

In accordance with the attendance list, which includes the signatures of the participating members, a two-thirds majority was achieved, and the General Assembly proceeded with the elections for both principal and substitute members of the Board of Directors and the Audit Board

4.2. Advisory Board



4.3. Members



4.4. Board of Auditors



AYÇE CANLI
Senior Sustainability Manager
IC Holding



POYRAZ KOĞACIOĞLU
Executive Vice President
The Industrial Development
Bank of Türkiye



SİMGE ABAY
Communication and Impact
Investments Director
Kale Group

4.5. Technical Committee Members



SEÇİL SAYIN KUTLUCA
Ekostrateji

Founder
VP Sustainable Finance



CEYDA ÖZGÜN
Etkiyap

Chief Impact Officer



DERİN ALTAN
White & Case LLP

Partner

The EYDK Technical Committee was established to monitor sectoral developments in the field of impact investment, enhance technical knowledge and expertise, and encourage knowledge sharing among EYDK members and stakeholders. The committee aims to track existing regulations related to impact investment, support harmonized practices at national and international levels, and provide technical recommendations in line with strategic objectives.

4.6. EYDK Team



Tuğçe Söğüt

Secretary General



Hüseyin Yılmaz

Director of Partnerships
and Operations



Ceren Toraman

Knowledge and
Project Management
Specialist



Ayça Gözen

Partnerships and Operations
Assistant



Pelin Burgu

Digital Media and Graphic
Design Specialist



Ece Alkan

Legal Counsel



Bedriye Karaarslan

Accountant



Ceyhun Kocal

Information Technology
Specialist

5. Impact Investments

5.1. Global Impact Investing Ecosystem



Impact Investments, defined as investments aiming to generate measurable social and environmental benefits alongside financial returns, go beyond traditional investment approaches by focusing on addressing global challenges such as climate change, income inequality, health, education, and sustainable development. In recent years, awareness and capital flow towards this field have increased rapidly, with investors embracing models that combine financial returns with societal benefits. Governments, the private sector, and international organisations are supporting the acceleration of this transformation, while policies, financial instruments, and investment frameworks continue to strengthen impact-focused investment approaches. As of 2024, the impact investment market has experienced significant growth and has begun to attract a broader global investor base.

One of the most comprehensive market studies conducted within this framework was carried out by The Global Impact Investing Network (GIIN) in 2024. According to GIIN's estimates, more than 3,907 organisations worldwide manage impact investments with assets under management (AUM) totalling USD 1.571 trillion. This figure indicates that the compound annual growth rate (CAGR) of the impact investment market has been 21% since 2019. The 2024 Impact Investment Market Sizing Report is the first report in which GIIN has been able to calculate a CAGR for the size of the impact investment market. Additionally, this report presents key findings on the fundamental capital dynamics driving the market, statistics on the size of impact portfolios, and market analyses related to regional studies.

The findings of this market sizing study reveal that momentum in the impact investment sector is increasing rapidly. As of 2024, while the urgency of social and environmental challenges continues to grow, impact investment is well-positioned to benefit from this momentum. However, the report also highlights that the current rate of capital allocation remains insufficient to mitigate the worst effects of climate change and reduce global inequalities.

[Click to view the "Sizing the Impact Investing Market 2024" Report](#)

5.2. European Impact Investing Ecosystem



The swift and substantial expansion seen in recent years clearly reflects the impressive progress achieved by the impact investing market. This development demonstrates that the strategic importance of impact investment within the broader investment and sustainability ecosystem is increasingly recognised by investors and stakeholders. In this context, in addition to numerous studies conducted across Europe, Impact Europe published "The Size of Impact" Report in the final months of 2024. This report was prepared by the European Impact Investment Consortium, which was established in 2022, and shared with the public.

The European Impact Investment Consortium was formed through the collaboration of Impact Europe, GSG Impact, and the European National Partners (NPs) in Italy, France, Spain, the United Kingdom, the Netherlands, Belgium, Portugal, Türkiye, and Greece, with support from select academic institutions such as the Esade Center for Social Impact and Politecnico di Milano. The consortium works to harmonise the impact investment market across Europe and determine its overall size. This study aims to provide a clear understanding of the dynamics, trends, and practices of impact investment in Europe while also serving as a key reference point for

standardising data and definitions within the sector. In doing so, it lays the groundwork for the development of a framework that will support decision-making processes for a broad range of stakeholders, from impact investors to policymakers.

The report is particularly significant in its assessment of both private and public sector impact investment market sizes. It estimates that the private sector impact investment market in Europe—including both direct investments and those made in unlisted assets—has reached €190 billion. This figure accounts for 2.5% of the total assets under management (AUM) considered suitable for impact investment in Europe, which is calculated at €7.6 trillion. The public sector impact investment market, on the other hand, is estimated at €40 billion and is assessed separately from private sector impact investments due to differences in processes, investee organisations, and impact creation mechanisms.

The private sector impact investment market has demonstrated significant growth in recent years, with investments in unlisted assets rising from €80 billion to €190 billion over the past two years. One of the key factors driving this growth has been the strengthened collaboration within The European Impact Investing Consortium and the expansion of market reach.

The report also highlights the leading countries in the European impact investing market. As of 2024, the United Kingdom, the Netherlands, and France are at the forefront of the market, holding the largest share in terms of assets under management (AUM). Additionally, Western European countries such as Italy, Denmark, Belgium, and Spain play a significant role in the sector. Meanwhile, Türkiye, Portugal, and Greece are classified as emerging markets with strong growth potential in the field of impact investment.

This report holds great significance for Türkiye, as it marks the first time the size of the country's impact investment market has been calculated. Impact investments in Türkiye have reached €97 million, reinforcing the country's position as an emerging market in this field while also strengthening confidence in the growing impact investment ecosystem within Türkiye.

[Click to view "Size of Impact" Report](#)

5.3. Impact Investing Ecosystem in Türkiye

5.3.1. Twelfth Development Plan (2024-2028)



The Twelfth Development Plan (2024-2028) highlights the significance of impact investments in achieving Türkiye's Sustainable Development Goals (SDGs). Clause 380.8 of the plan sets forth the goal of developing and expanding the use of impact investment instruments, such as social impact bonds and blue bonds.

Additionally, article 380.9 of Plan outlines the establishment and implementation of a responsible management framework to strengthen institutional investor demand for sustainable financing instruments. These measures aim to promote broader acceptance of impact investments within the financial system and encourage investors to engage in this field.

These strategies incorporate concrete policies to foster impact investments, ensuring not only economic growth but also enhanced social and environmental benefits. Impact investments are recognized as a crucial tool in Türkiye's efforts to advance sustainable development objectives.

5.3.2. Türkiye's International Direct Investment Strategy (2024-2028)



Prepared by the Presidency of the Republic of Türkiye Investment Office, the Türkiye International Direct Investment (FDI) Strategy (2024-2028) aims to position Türkiye as a global economic power center. With its strategic location, strong economy, and high-quality workforce, Türkiye serves as a major hub for foreign direct investments (FDI). Between 2003 and 2023, Türkiye attracted \$262 billion in FDI, ranking second in its region, while the number of multinational companies operating in the country reached 80,000.

The strategy focuses on attracting qualified FDI that contributes to Türkiye's Sustainable Development Goals (SDGs). Global trends such as green and digital transformation are becoming key determinants of FDI flows. Thanks to its proximity to developed markets, strong production capabilities, and skilled workforce, Türkiye is well-positioned to benefit from this transformation.

The primary goal of the strategy is to increase Türkiye's share in the regional FDI landscape, aiming to secure 12% of the regional FDI inflows by 2028. This strategy will be implemented in 2024 through 81 action plans, in collaboration with the Coordination Council for the Improvement of the Investment Environment (YOIKK).

Türkiye is also committed to developing and expanding impact investment instruments that generate both economic and social benefits. In this framework:

1. An Impact Fund will be established under the Türkiye Development Fund. This fund will support companies that provide sustainable solutions to social challenges,

including those operating in earthquake-affected regions, thereby fostering social impact.

2. Tax incentives will be introduced for funds investing in sustainable financial instruments.

The Ministry of Treasury and Finance will oversee the coordination of these initiatives.

Within the YOIKK joint action plan, the following impact investment-related commitments have been made:

- The impact assessment of state aid will be conducted under the responsibility of the Presidency of Strategy and Budget, ensuring coordination and eliminating redundancy in state support programs.
- The development of the impact investment ecosystem and the expansion of impact investments will be led by the Ministry of Treasury and Finance, with a focus on creating evaluation, measurement, and support mechanisms for investments that generate measurable positive social and environmental impact, alongside financial returns.

These commitments represent a significant step toward establishing the necessary regulatory framework for the growth of Türkiye's impact investment ecosystem.

[Click to view the Action Plan](#)

5.3.3. Türkiye's First Social Impact Bond



Under the coordination of the Republic of Türkiye Ministry of Industry and Technology's General Directorate of Development Agencies, the Istanbul Development Agency (İSTKA), in collaboration with Etkiyap, has launched Türkiye's first Social Impact Bond (SIB). This innovative financing model aims to tackle youth unemployment by providing a results-based investment approach.

The "Istanbul Codes" Project, with a total budget of \$1.25 million, is designed to train and employ 550 young individuals in the software sector, thereby increasing employment opportunities in the industry.

This model was developed in partnership with Bridges Outcomes Partnerships, a UK-based impact investor. The investor provides upfront financing and assumes all financial risk, while repayment from İSTKA is made only if the project meets its predefined success targets.

This performance-based financing approach is being applied for the first time in Türkiye, serving as a landmark case for the country's impact investment ecosystem.

The project's success is determined by the employment outcomes of the participants, specifically ensuring that placed individuals remain in jobs for at least six months. If proven effective, this pilot initiative will be scaled across different sectors and regions, playing a crucial role in advancing Türkiye's transformation in the impact investment landscape.

5.3.4. Türkiye Green Fund: A New Financing Model for Green and Inclusive Transformation



The Industrial Development Bank of Türkiye (TSKB), with a \$155 million loan from the World Bank under the guarantee of the Republic of Türkiye Ministry of Treasury and Finance, has established the Türkiye Green Fund. Managed under Maxis, this fund is Türkiye's first venture capital investment fund focused on green and inclusive transformation, supporting the country's 2053 Net Zero goals.

The Türkiye Green Fund aims to accelerate the private sector's green transition by providing capital investments, expanding financial diversity, and enhancing capital market development. The fund is expected to grow to a total size of \$405 million, marking a significant step toward achieving Türkiye's Sustainable Development Goals (SDGs).

As a milestone in Türkiye's green transition, this fund also serves as a model for financial innovation, setting an important precedent for sustainable finance in the country.

5.3.5. Integration of ISSB Standards into Turkish Legislation by KGK

The Public Oversight, Accounting, and Auditing Standards Authority (KGK) has taken significant steps to integrate the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board (ISSB) into Turkish legislation. The IFRS S1 (General Requirements for Sustainability-related Financial Disclosures) and IFRS S2 (Climate-related Disclosures) standards have been translated into Turkish and incorporated into national regulations. This process aims to align Türkiye's sustainability reporting with international standards, enabling companies to disclose their performance more transparently and comparably.

Following the final publication of these two ISSB standards in June 2023, a formal licensing agreement was signed between KGK and ISSB. As a result, these standards were officially adopted under the Türkiye Sustainability Reporting Standards (TSRS) framework and enacted through a decision published in the Official Gazette on December 29, 2023. Additionally, the Assurance Standards and implementation guidelines issued by the International Auditing and Assurance Standards

Board (IAASB) have also been incorporated into Turkish regulations. As of January 1, 2024, TSRS has become mandatory for businesses meeting at least two of the following criteria for two consecutive reporting periods:

More than 250 employees
Total assets exceeding 500 million TL
Net revenue exceeding 1 billion TL

Businesses outside this scope may also choose to voluntarily comply with TSRS. While the current regulation primarily targets large enterprises, future plans include expanding its scope and lowering the threshold criteria to encourage broader adoption of sustainability reporting.

With this development, Türkiye has become the first G20 country to adopt ISSB Standards, setting a precedent for sustainability reporting and corporate transparency on an international scale.

**ISSB****International Sustainability
Standards Board**

5.3.6. KGK-EYDK Cooperation Protocol



During a courtesy visit by the EYDK Board to Dr. Hasan ÖZÇELİK, President of the Public Oversight, Accounting, and Auditing Standards Authority (KGK), Türkiye's significant advancements in sustainability standards, mandatory sustainability reporting, and sustainability assurance engagements were reviewed, and potential collaboration opportunities were discussed.

Following KGK's adoption and integration of the International Sustainability Standards Board (ISSB) Standards into Turkish legislation, this meeting led to the signing of a cooperation protocol aimed at raising awareness on impact measurement, management, and reporting at the national level, expanding the application of international standards in Türkiye, and enhancing national impact measurement, management, and reporting practices by adopting global best practices.

Under this protocol, EYDK swiftly initiated actions, launching the "Changing the Flow of the Game: Sustainability Reporting Training Program" with contributions from its education partners, Etkiyap and Sachi Sustainability Consultancy. This program aims to equip stakeholders with the necessary knowledge and tools to effectively implement sustainability reporting in line with global standards.

6. Activities and Developments in 2024



6.1. GSG and EYDK

6.1.1. GSG Impact Board of Trustees Election



Şafak Müderrisgil, Chair of EYDK, has been elected to the Board of Trustees of the Global Steering Group for Impact Investment (GSG Impact), one of the leading global networks in the impact investment ecosystem.

The election was conducted through the votes of national partners from over 50 countries, including EYDK, and resulted in Şafak Müderrisgil securing a position on the GSG Impact Board of Trustees. This achievement will further strengthen Türkiye's presence in the global impact investment landscape.

The election for the 11-member Board of Trustees took place in December, and Şafak Müderrisgil was among the five newly elected representatives, a milestone that enhances Türkiye's representation on international platforms. As a result, Türkiye's successful impact investment practices will be more prominently shared globally, allowing the country to take a more active role in shaping the impact

investment ecosystem.

Under Şafak Müderrisgil's leadership, EYDK continues to play a pioneering role in Türkiye's impact investment ecosystem by fostering an enabling environment for scalable, sustainable, and inclusive impact investments. The organization is committed to mobilizing capital for sustainable development and aligning investment strategies with social and environmental impact goals. With this new position, EYDK's vision will gain greater international visibility, ensuring that Türkiye's impact investment ecosystem is better understood and recognized globally.

GSG Impact operates as a global impact investment network, bringing together 40 national partners from over 50 countries, including Türkiye. It aims to promote innovative financing models and integrate impact considerations alongside risk and return in all investment decisions.

For more information: www.gsgimpact.org

6.1.2. GSG Leadership Meeting (GLM) - "Ignite Impact: Bridging Solutions for the Global South, LatAm Focus" / Costa Rica - June 17-18, 2024



As a national partner of GSG Impact, EYDK participated in the 2024 GSG Leadership Meeting (GLM) held in Costa Rica under the theme "Ignite Impact: Bridging Solutions for the Global South, LatAm Focus". The event convened global leaders to assess progress in building impact economies and develop solutions to key challenges in the field.

On the first day of the three-days event, impact investing ecosystem, Tuğçe Söğüt, Secretary General of EYDK, spoke as a panelist in the session "South-South Cooperation and Place-Based Impact Investments." The panel, moderated by Sebastián Welisiejko (Global Policy Director, GSG Impact), explored place-based impact investments in Ghana, India, and Türkiye. Panel also featured esteemed speakers Amma Lartey (CEO, Impact Investment Ghana) and Royston Braganza (CEO, Grameen Capital India). The discussions focused on Place-Based Impact Investing in Ghana, India, and Türkiye, as well as global cooperation strategies.

During the discussion, EYDK highlighted its strategic collaboration with GSG Impact, particularly in the "Scaling Catalytic Capital Deployment to Address the Informal Settlement Crisis" initiative. Additionally, Türkiye's İzmir Historical Kemeraltı Real Estate Investment Fund was presented as an exemplary place-based impact investment model. Throughout the event, good practices from Türkiye's impact investing ecosystem were shared with attendees.

6.1.3. GSG Impact – Coalition of Action on Impact Policy Formation



During the GLM in Costa Rica, GSG Impact National Partners and strategic allies convened to discuss strategy and program priorities, leading to the establishment of a Coalition of Action. This coalition aims to enhance the quality, integrity, and comparability of sustainability and impact-related data, positioning GSG Impact as a key driver in integrating impact considerations into every investment, business, and public policy decision.

The Coalition of Action serves four main objectives:

1. Peer Learning: Facilitating knowledge exchange among National Partners regarding advocacy for impact policies and regulatory reforms in their respective jurisdictions. Discussing success stories and lessons learned from previous engagements.

2. Sharing Best Practices: Reviewing effective policy implementations that have proven successful in advancing impact economies. Evaluating best practices from GSG's Strategic Policy Partners (SPS) and incorporating them into impact investment frameworks.

3. Analyzing Current Policy Trends in Impact Investment and Sustainability: Examining recent policy developments influencing the mainstreaming of impact investment and sustainability within markets.

Establishing common policy alignments across different jurisdictions.

4. Strengthening GSG Impact's Global Voice and Advocacy in International Forums: Formulating key messages and recommendations to shape discussions at major global summits such as the G7, G20, FiCS, and COP conferences. Identifying strategic policy wins that the global impact investment movement should advocate for collectively.

This initiative marks a significant step forward in ensuring that impact considerations become an integral part of policy-making, investment strategies, and financial regulations worldwide.

6.2. Organized Events

6.2.1. Startups Meetings Series: "Impact Investment and Tourism" – September 13, 2023

The poster for the event "Girişim Buluşmaları #4" is set against a light blue background. At the top left is the "başlangıç noktası" logo, followed by the event title "Girişim Buluşmaları #4". To the right, it says "in partnership with EY DK Etki Yatırımı Danışma Kurulu". Below this, logos for "SOCIAL IMPACT AGENDA PER L'ITALIA", "hab", and "Wonderful Italy" are displayed. The speakers are arranged in two rows. The top row features three speakers: Ceren Zeytinoğlu (Türkiye), Süha Özcan Afacan (The Hab), and Mine Güneş Kaya (Uluslararası Bilgi Teknolojileri ve Seyahat & Turizm Federasyonu (IFITT), Başkan - Türkiye Bölgesi). The bottom row features two speakers: Paolo Ottaviani (İnovasyon ve Kurumsal Girişim Danışmanı ARGO, İtalyan Turizm ve Seyahat Teknolojisi Hızlandırıcısı) and Maurizio Giambalvo (Sosyal Etki & Özel Projeler Müdürü, Wonderful Italy). At the bottom, a calendar icon indicates the date and time: "13.09.2023, Çarşamba, CET 15:00-16:00".

The fourth event in the Entrepreneurship Meetings series took place on September 13, 2023, in collaboration with Social Impact Agenda, focusing on "Impact Investment and Tourism." The event explored the role and potential of impact investments in the tourism sector, highlighting business models and investment opportunities that generate social and environmental value in the industry.

The opening speech and moderation were led by Ceren Zeytinoğlu, Co-Founder of Başlangıç Noktası. Presentations were delivered by The Hab and Wonderful Italy, sharing insights into their business processes. Additionally, Mine Güneş Kaya and Paolo Ottaviani provided current assessments of impact investments in the tourism sector in Türkiye and Italy.

6.2.2. Sunshine of Şanlıurfa Project Closing Event – January 12, 2024



The Sunshine of Şanlıurfa Project was implemented under the ENHANCER program, financed by the European Union and coordinated by the Republic of Türkiye Ministry of Industry and Technology's General Directorate of Development Agencies. The project was executed by EYDK in partnership with TGMP (Turkish Grameen Microfinance Program) and managed by the International Centre for Migration Policy Development (ICMPD).

The project aimed to:

- Establish sustainable partnerships among stakeholders in the region,
- Increase capacity in entrepreneurship,
- Empower Syrian and local women, fostering their participation in the entrepreneurship ecosystem and enhancing social cohesion.

The Closing Event commenced with opening speeches by Tuğçe Söğüt, Secretary General of EYDK, and Mustafa Pehlivan, TGMP Southeastern Anatolia Regional Coordinator. Tuğçe Söğüt emphasized the importance of women's empowerment, stating: "Empowering women has been one of EYDK's top priorities since its establishment. Through this successfully completed project in Şanlıurfa, we are delighted to

have supported women entrepreneurs by providing both institutional and individual capacity-building activities."

Mustafa Pehlivan highlighted the project's impact, saying: "The Entrepreneurship Training provided to 159 Turkish and Syrian women in Şanlıurfa and Siverek branches by EYDK and TGMP has illuminated the path for working women in managing and growing their businesses. These women will now move forward with greater confidence and determination."

Following a presentation of the project outcomes by Ceren Toraman, EYDK Knowledge and Project Management Specialist, two participants, Nahid Galluf and Hatice Fidanoğlu, shared their personal experiences from the Entrepreneurship Training Program.

The event concluded with the Social Cohesion Workshop, where groups of Syrian and local women engaged in collaborative activities to better understand each other and develop business plans based on their training, reinforcing practical applications of their skills.

6.2.3. February 6 Earthquakes and the Role of Civil Society – February 6, 2024

6 Şubat Depremleri ve Sivil Toplumun Rolü

6 ŞUBAT 2024 SALI | 16.00 - 17.00



Moderatör
Dr. Sertaç Doğanay
Teknoloji ve Sürdürülebilirlik İletişimcisi

➤



Prof. Dr. Güler Aras
Entegre Raporlama Derneği Türkiye
Yönetim Kurulu Başkanı



Şafak Müderrisoğlu
Etki Yatırım Danışma Kurulu
Yönetim Kurulu Başkanı



Ebru Dildar Edin
İş Dünyası ve Sürdürülebilir
Kalkınma Derneği
Yönetim Kurulu Başkanı



Sazal Hazır
Habitat Derneği
Yönetim Kurulu Başkanı



Esra Beziroğlu
KAGİDER
Yönetim Kurulu Başkanı



Ahmet Dördüncü
Küresel İlişkiler Sözleşmesi
İmzacıları Derneği
Yönetim Kurulu Başkanı



Süleyman Sönmez
TURKONFED
Yönetim Kurulu Başkanı



Ferdi Erdoğan
Türkiye İMSAD
Başkan Vekili



Orhan Turan
TÜSİAD
Yönetim Kurulu Başkanı



Selen Okay Akçalı
Yanındayız Derneği
Yönetim Kurulu Başkanı







On the anniversary of the twin earthquakes occurred on 6 February, EYDK, in collaboration with the Integrated Reporting Association Türkiye (ERTA) and the Business Council for Sustainable Development Türkiye (BCSD Türkiye/SKD Türkiye), organized a webinar titled "The February 6 Earthquakes and the Role of Civil Society."

The webinar, supported by Sürdürülebilir Bir Dünya (Sustainable World) as a media partner, brought together 10 civil society leaders to discuss the destruction caused by the earthquakes, post-disaster recovery efforts, necessary precautions for future earthquake preparedness, and the role of civil society in disaster response. Participating organizations included EYDK, ERTA, BCSD Türkiye (SKD Türkiye), Habitat Association, Türkiye Women Entrepreneurs Association (KAGİDER), UN Global Compact Türkiye, TURKONFED, Türkiye İMSAD, TÜSİAD, and Yanındayız Association.

Discussions revolved around green transformation, sustainable development, and impact investment, with civil society leaders emphasizing that: "Sustainable development goals (SDGs) must be at the core of earthquake preparedness strategies."

[Click to watch the full webinar on the Sürdürülebilir Bir Dünya YouTube channel.](#)

6.3. Summits and Forums

6.3.1. Impact Measurement and Management Summit: "Time to Take Act in Türkiye" – September 11-12, 2023



The "Impact Measurement and Management Summit: Time to Take Action in Türkiye" was successfully held in collaboration with TED University and EYDK. The summit underscored the importance of Impact Measurement and Management (IMM) in Türkiye's transition to an impact economy and its efforts to achieve the Sustainable Development Goals (SDGs).

Key topics covered included various IMM standards and frameworks, Social Value and Social Return on Investment (SROI), the application of SDG Impact Standards in impact management, and using data insights for impact decision-making. The summit also served as a platform for policymakers, funding institutions, private and public sector representatives, international organizations, NGOs, social enterprises, IMM experts, and students to connect and foster strategic collaborations, while strengthening Türkiye's IMM agenda through discussions on best practices, knowledge exchange, and ecosystem development.

1. UNDP SDG Impact, Duke University, and Etkiyap Collaboration: The Turkish version of the "Impact Measurement and Management for the Sustainable Development Goals" training was introduced, providing more institutions with the opportunity to enhance their IMM capabilities for SDG-focused investments.

2. Launch of the SDG Impact Standards, Turkish Voluntary Platform: The SDG Impact Standards Turkish Voluntary Platform was officially launched as a facilitation initiative for promoting and advocating SDG Impact Standards in Türkiye. This platform, developed with the support of UNDP ICPSD (Istanbul International Center for Private Sector in Development) and Etkiyap, aims to enhance the adoption of international IMM standards within Türkiye's investment ecosystem.

[Click to view "Impact Measurement and Management Summit: Time to Take Act in Türkiye" Catalogue here.](#)

6.3.2. EYDK Impact Investing Summit 2024 – "Accelerating Impact: Forge the Future, Transform Together" – May 23-24, 2024



The first EYDK Impact Investing Summit, themed "Accelerating Impact: Forge the Future, Transform Together" took place on May 23-24, 2024, at Boğaziçi University.

As Türkiye advances in its impact investment journey, key milestones in 2023 included the launch of the first Social Impact Bond and the establishment of impact funds. The EYDK Impact Investment Summit 2024 highlighted Türkiye's progress in transitioning to an impact economy, while aiming to raise awareness, encourage impact investments, and strengthen collaborations in this field.

With valuable contributions from Mehmet Fatih Kacı, Minister of Industry and Technology of the Republic of Türkiye, Bekir Polat, Vice President at Investment Office of the Presidency of Türkiye, Nick Hurd, Chair of GSG Impact, the two day summit brought together 305 participants, featuring 72 speakers, 11 panels, and 3 special sessions.

During the summit, panels were held on topics such as the current state and future outlook of impact investments in Türkiye, supply and demand of impact capital, social impact bonds, early-stage impact investments, place-based impact investing, faith-based investments, data scarcity in impact measurement and management, women's football as a tool for social impact.

The summit attracted significant interest from national and international organizations, with a diverse audience actively engaging in discussions and networking opportunities.

[Click to watch the panel recordings here.](#)

[Click to explore the EYDK Impact Investment Summit 2024 Catalogue here.](#)

6.3.3. Impact Investing Forum in Partnership with TARKEM – A Perspective on Place-Based Impact Investing / İzmir – June 7, 2024



EYDK launched a new "Impact Investing Forum" series, focusing on the role of impact investment across different sectors and investment areas. The first event in this series was organized in partnership with TARKEM in İzmir, under the theme "Place-Based Impact Investing" on June 7, 2024.

Since its inception, EYDK has played a key role in introducing and advocating for place-based impact investing in Türkiye. The forum, hosted by TARKEM, brought together stakeholders from the Aegean Region to discuss the strategic role of impact investments in local economic, social, and environmental development. Place-based Impact Investments, which ensure the most efficient use of resources by addressing specific regional needs through targeted investments, strengthening local economies while creating jobs, reducing social inequalities, ensuring a more just and sustainable future. As the official national partner of GSG Impact in Türkiye, EYDK has already launched the "Scaling

Catalytic Capital Deployment to Address the Informal Settlement Crisis" project.

TARKEM, the host of the event, is one of the most important examples of a public-private partnership model in Türkiye, established to revitalize the İzmir's Historic City Center, which is on the UNESCO World Heritage Tentative List. The 'İzmir Historical Kemeraltı Real Estate Investment Fund' established within TARKEM stands out as a significant example of Place-Based Impact Investment in Türkiye in terms of its structure, mission, and objectives. Created through the collaboration of TARKEM and Re-Pie Portfolio, this fund focuses on creating social impact in the region through impact investments, while also aiming to provide returns to investors.

The first Impact Investing Forum, which included speakers from national and international institutions shaping the impact ecosystem, as well as representatives from the private and public sectors,

provided opportunities to raise awareness on 'Impact Investing' and 'Place-Based Impact Investing' in the Aegean Region and foster new collaborations.

[Click to explore the "Impact Investing Forum / A Perspective on Place-Based Impact Investing" Catalogue here.](#)



6.3.4. Impact Investing Forum in Partnership with Maxis – “Impact” as an Investment Choice / İstanbul - October 8, 2024



In collaboration with Maxis, EYDK organized the Impact Investing Forum under the theme "Impact as an Investment Choice" on October 8, 2024, in İstanbul. The event attracted over 100 participants, including key figures from the finance sector, investors, entrepreneurs, civil society representatives, and experts in impact investing.

The event, attended by leading figures from the finance world, investors, entrepreneurs, civil society representatives, and experts, focused on the importance of impact investments in the business world, as well as key topics such as the Türkiye Green Finance Project, the role of innovation and technology in modern investments, developments in the global impact ecosystem, impact measurement and management, Türkiye's first impact funds, and new opportunities for women investors and entrepreneurs.

The forum commenced with opening speeches by Şafak Müderrisgil, Chair of EYDK, and Özgür Temel, CEO of Maxis. In his speech Özgür Temel emphasized Maxis' historical connection to Türkiye İş Bankası, stating: "It is no coincidence that this

event is being hosted at İş Kuleleri, under the umbrella of Maxis, a company embedded in the İş Group DNA. Looking at the history of the Republic of Türkiye, Türkiye İş Bankası can be considered the country's first impact investment—established post-war to drive economic growth, create employment, and generate social impact."

Following the opening remarks, Şafak Müderrisgil, Chair of EYDK, highlighted the strategic importance of the forum, stating: "We hosted the second impact investing forum of our Impact Investing Forum series in collaboration with Maxis. This event brought together key players from the finance and investment sectors to discuss how impact can be positioned as an investment choice. We examined how we can steer impact both locally and globally, focusing on themes such as Impact Leadership, Green Finance, Impact-Driven Innovation and Technology Transformations, and the Role of Impact Investment Funds. This forum has been instrumental in opening new horizons in impact investment and shaping the sector's future."

The forum featured a speech by Alasdair Maclay, Chief Strategy Officer of GSG Impact, who provided insights into global impact investment trends and their contributions to sustainable development. Alasdair Maclay highlighted: "We are witnessing significant progress in inclusive impact transparency, particularly with the global adoption of ISSB Standards—an area where Türkiye is taking a leading role. Interest in impact valuation methodologies is also increasing rapidly."

[Click to watch the panel recordings here.](#)

[Click to explore the "Impact Investment Forum: Impact as an Investment Choice" Catalogue here.](#)



6.4. National and International Events

6.4.1. "Social Entrepreneurship Forum" in Baku – "Access to Finance for Social Entrepreneurs" Panel – October 13, 2023



EYDK Secretary General Tuğçe Söğüt participated as a speaker in the "Access to Finance for Social Entrepreneurs" Panel at the Social Entrepreneurship Forum held in Baku on October 13.

The session was moderated by Samir Aliyev (Education HUB) and featured speakers Jala Hajiyeveva (Azerbaijan Micro Finance Association), Nicolas Malmendier (EVPA), and Elmir Huseynov (Caucasus Venture).

The Social Entrepreneurship Forum aimed to support the social entrepreneurship ecosystem in Azerbaijan, provide recommendations on the topic, and bring together ecosystem activists and decision-makers. Panel discussions focused on establishing a legal framework for social entrepreneurship in Azerbaijan, integrating social entrepreneurship into government programs, and providing economic support and access to finance for social entrepreneurs. The forum gathered 100 participants from the government, business sector, civil society organizations, and media.

6.4.2. Second Baku Sustainable Development Forum – November 15-16, 2023



The Second Baku Sustainable Development Forum took place on November 15-16, 2023, where a roadmap for developing the impact investment ecosystem in Azerbaijan was presented. Additionally, the launch of Azerbaijan's SDG Investor Map was held, a tool designed to guide investors in decision-making by identifying investment opportunities and business models that contribute to the advancement of the Sustainable Development Goals (SDGs).

EYDK Chair Şafak Müderrisgil moderated the panel titled "Driving Investments for the SDGs: Impact Measurement and Management" as part of the forum.

The panel, which focused on impact measurement and management, featured distinguished speakers including Korbi Florenca, Advisor to the Cabinet of the Prime Minister of Albania, Eldar Hamidov, Deputy Chairman of the Entrepreneurship Development Fund, Elif Erkul Associate at TCX Funds Netherlands, Hüsnü Tekin, Director of ECO, Iraís Vázquez, Senior Technical Lead of Climate Bonds Initiative and Munirah M. Alaboudi, General Manager of Human Capital and Innovation at the Ministry of Investment of Saudi Arabia.

6.4.3. COP 28 Panel on “Alignment of Faith-Based Investment and Impact Investing with SDGs” – December 4, 2023



At the panel, key figures from the financial sector gathered to address the \$4 trillion annual investment gap, a major obstacle to achieving the Sustainable Development Goals (SDGs) globally. The discussion focused on Faith-Based Investments, particularly Islamic Finance, as an innovative and alternative financial tool that can promote the impact economy and integrate sustainable finance.

The panel, moderated by Şafak Müderrisgil, Chair of EYDK, featured distinguished speakers including Mohammed Dawood, HSBC, Seçil Kızılkaya Yıldız, Development and Investment Bank of Türkiye, Fatma Çınar, Participation Banks Association of Türkiye, and Ali Kemal Küçükcan, Emlak Participation Bank of Türkiye.

Key topics included practical steps for aligning Islamic finance with the SDGs, exploring the potential of zakat and sukuk in social and economic restructuring, and their compatibility with impact investment principles. Additionally, discussions covered successful green sukuk projects, the facilitative role of the Participation Banks Association of Türkiye, and the impact of the regulatory framework on promoting sustainable finance in Türkiye.

6.4.4. The Mid Of Med Mediterranean Business Summit – January 29-30, 2024



The Mid of Med Mediterranean Business Summit was held in İzmir on January 29-30, 2024. EYDK Secretary General Tuğçe Söğüt moderated the panel titled “Encouraging the Financial Sector for Impact Investments and Green Investments in the Mediterranean”.

The summit was organized by İZİKAD (Association of Business Women in İzmir), aiming to establish the Mediterranean Strategic Partnerships Center of İzmir, which fosters international partnerships to support women entrepreneurs and young innovators in realizing their projects.

The panel featured Dr. Baran Bozoğlu, Chair of the Climate Change Policies Association and Asma Amri, President of the Tunisian Purchasing Association, and key discussions revolved around the regional potential of impact investment.

6.4.5. 2024 Sustainability Conference – June 2024



Türkiye, as one of the first countries to integrate International Sustainability Standards into its legislation, shared its experiences at the Sustainability Standards Conference 2024. Gülşah Günay, Head of the Sustainability Standards Department at the Public Oversight, Accounting, and Auditing Standards Authority (KGK) participated as a speaker in the panel “Implementation of ISSB Standards: What Are the First Experiences from Practise?”. The panel was moderated by Sue Lloyd (International Sustainability Standards Board - ISSB) and included Prof. Lorian Pelizzon (SAFE), Nadja Picard (PwC), and Adam Pradela (DHL Group) as speakers.

Additionally, EYDK Secretary General Tuğçe Söğüt and Gülşah Günay Head of Sustainability Standards Department of KGK met with ISSB President Emmanuel Faber during the conference.

6.4.6. UNICEF Türkiye 6th Business Advisory Board Meeting – September 2024



Şafak Müderrisgil, Chair of EYDK, participated in UNICEF Türkiye's 6th Business Advisory Board Meeting, where senior business leaders and stakeholders gathered to develop innovative solutions for empowering children and youth.

During the meeting, Müderrisgil emphasized the importance of raising awareness in the private sector about the implementation of the Sustainable Development Goals (SDGs) and highlighted the necessity of including youth in decision-making processes. Additionally, in the session she led, she focused on innovative financing opportunities that can generate measurable outcomes for children and young people.

[Click to read more information about UNICEF Türkiye's Business Advisory Board Meeting.](#)

6.4.7. 17th İstanbul Apparel Conference of the Turkish Clothing Manufacturers' Association – October 2024



Şafak Müderrisgil, Chair of EYDK, participated in the 17th İstanbul Apparel Conference organized by the Turkish Clothing Manufacturers' Association (TGSD) at Çırağan Palace, bringing together key stakeholders from the apparel ecosystem.

During a panel moderated by Sanem Dikmen, the discussion focused on the future of apparel from an impact perspective. Müderrisgil emphasized the importance of innovation and sustainable practices in the sector.

6.4.8. TIDE 28th Turkish Internal Audit Congress – October 2024



At the 28th Turkish Internal Audit Congress, organized by the Institute of Internal Auditing - Türkiye (TİDE), Şafak Müderrisgil, Chair of EYDK, spoke in the session "Impact and Assurance in the ESG Journey with Current Standards and Practices", addressing the theme of Impact and Assurance.

Opening her speech with the question, "How can an institution be resilient without internal auditing?", Müderrisgil emphasized that monitoring and measuring impact is the cornerstone of building trust and fostering a strong governance culture.

The session highlighted how effective internal auditing contributes to the sustainability and reliability of organizations while discussing the relationship between impact and assurance in audit processes and the importance of generating impact through governance structures.

6.4.9. Panel on “Green Risks and Social Risks in the Context of Climate Change” at COP 29



From November 11-22, 2024, the 29th Conference of the Parties (COP29) to the United Nations Framework Convention on Climate Change (UNFCCC) was held in Baku, Azerbaijan, under the theme "In Solidarity for a Greener World." On day 5 of the conference, during the "Energy/Peace, Relief, and Recovery Green Risk" thematic day, EYDK hosted a panel discussion at the Türkiye Pavilion titled "Green Risks and Social Risks in the Context of Climate Change."

Moderated by Hale Özsoy, EYDK Board Member and Director at Turkven, the panel featured distinguished speakers, including Wiebke Schloemer, Regional Director for Türkiye and Central Asia at the International Finance Corporation (IFC); Fezal Okur Eskil, Chief Strategy, Business Development and M&A at Yıldız Holding; and Çağla Eker Altinkulp, Head of Climate Change and Sustainability Management at Industrial Development Bank of Türkiye (TSKB). The panel focused on the causes and impacts of green and social risks, their interconnections, and

solutions to enhance the resilience of societies and institutions in this context.

The EYDK-led panel brought together stakeholders from various sectors, including food and retail, impact investment, logistics, and venture capital, to explore cross-sector collaboration for achieving the Sustainable Development Goals (SDGs). This joint effort aims to build a more resilient and equitable future, addressing the multifaceted challenges of climate change.

6.4.10. Türkiye Capital Markets Summit 2024 - December 2024



On December 10, 2024, at the Turkish Capital Markets Association event, EYDK Chair Şafak Müderrisgil, participated as a speaker in the panel titled “Circular Economy and Finance: Investments Shaping the Future”

In her speech, she addressed the importance of impact investing, one of the key components of sustainable finance, and the role of impact investments shaping the future within the fields of circular economy and finance.

In this panel, Şafak Müderrisgil provided a detailed evaluation of the developments in the global and Türkiye impact investing markets, the data-driven studies conducted, and the strategic significance of Türkiye's potential for impact investing in the context of the circular economy and green transformation.

6.5. Training and Awareness Activities

6.5.1. SDG Impact Standards Introductory Session and SDG Impact Standards Training Program



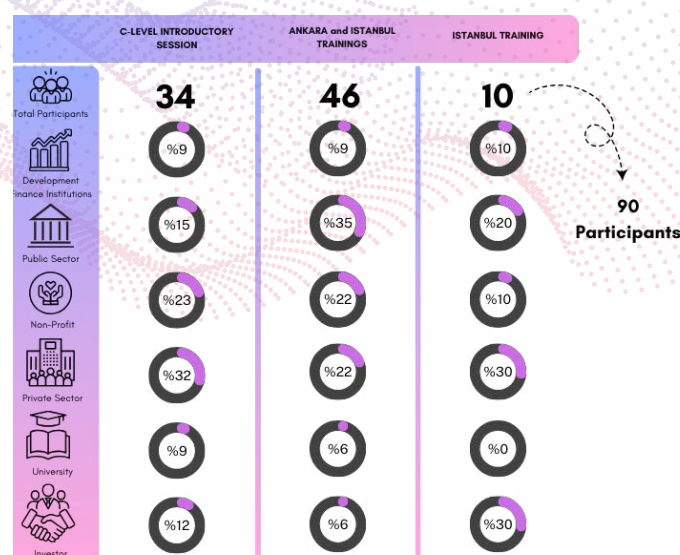
The world is facing multiple crises, including climate change, ecological challenges, and socio-economic inequalities. The Sustainable Development Goals (SDGs), adopted in 2015 with a target for 2030, require businesses, policymakers, and civil society to take on greater responsibilities.

To meet these demands, companies and institutions must transition to sustainable business models and identify their social and environmental impacts.

Developed by the United Nations Development Programme (UNDP), the SDG Impact Standards help businesses and investors take a leading role in this transformation by integrating sustainability into their management and investment processes.

In collaboration with its training partner Etkiyap, EYDK launched the "SDG Impact Standards Training Program" to support businesses in aligning their management processes with the SDGs and encourage policymakers and civil society actors to adopt an impact-driven decision-making approach. The program, held from February to November 2024, began with a C-Level Awareness Raising

Meeting and concluded with three separate training sessions, the first in Ankara and the second and third in Istanbul. Participants received a comprehensive roadmap on integrating SDG Impact Standards into business processes, facilitating the transition to an impact-driven corporate culture. The program played a key role in encouraging businesses to take concrete actions toward sustainability and impact-focused transformation.



6.5.2. Investment and Entrepreneurship Journalism Training

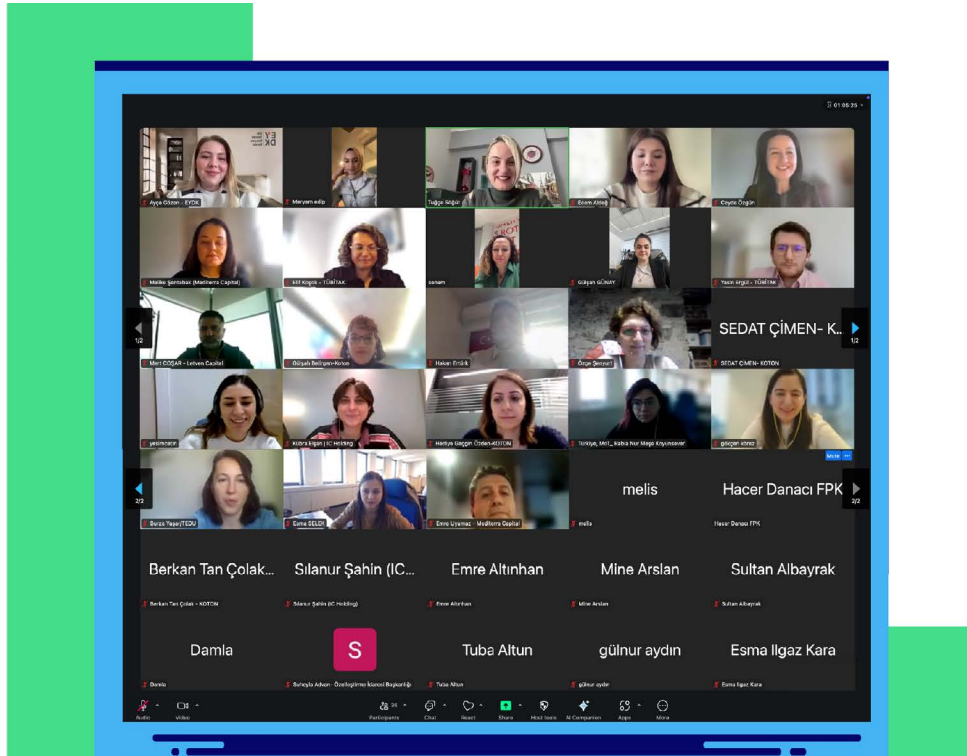


Tuğçe Söğüt, Secretary General of the EYDK, presented Impact Investments at the Investment and Entrepreneurship Journalism Training organised in collaboration with the Republic of Türkiye Investment Office and Anadolu Agency.

The training aimed to equip media professionals with specialised skills in investment and entrepreneurship journalism and to improve the quality of content produced on financial investments. During the training, EYDK's Secretary General, Tuğçe Söğüt, emphasised the importance, potential, and pioneering role of Impact Investing in transforming the financial world for the future.

As EYDK, we believe that such events play a crucial role in raising awareness and reaching broader audiences about Impact Investments within the investment and entrepreneurship ecosystem.

6.5.3. "Changing the Game": Sustainability Reporting Training Program



Today, adopting a sustainability and impact-focused management approach is no longer optional for companies—it is becoming a legal requirement through regulations. The number of global regulations and standards for sustainability reporting is increasing, making it critical for companies to understand and implement frameworks such as TSRS (Türkiye Sustainability Reporting Standards) and CSRD (Corporate Sustainability Reporting Directive).

In the business world, companies are now expected not only to comply with ESG (Environmental, Social, and Governance) criteria but also to measure and manage their actual impact to create real value. Adopting this new value-driven approach is vital for long-term success. As investors and consumers increasingly favor companies with sustainable business practices, businesses are encouraged to take more transparent actions in impact management.

As EYDK, we are committed to building an impact investment ecosystem in Türkiye by bringing together ecosystem stakeholders and integrating

economic, social, and environmental impact into the core of business, public institutions, and civil society. By highlighting Türkiye's potential in impact investing, we aim to promote impact-driven approaches both nationally and internationally.

Following the adoption of ISSB Standards by Türkiye and their integration into national legislation by the Public Oversight, Accounting, and Auditing Standards Authority (KGK), we signed a cooperation protocol to raise awareness of impact measurement, management, and reporting while expanding the implementation of international standards in Türkiye. As part of this protocol, in collaboration with our training partners Etkiyap and Sachi Sustainability Consultancy, we launched the "Changing the Game: Sustainability Reporting Training Program." This three-module training program is designed to shift sustainability reporting from ESG compliance to an impact-focused approach, provide fundamental knowledge on sustainability reporting, and help businesses integrate sustainability principles into their operations while adopting the new "value" paradigm in corporate strategies.

Training Program Modules:

Module 1 – The Transition Process: This module discusses the transition from the ESG-based reporting approach to measuring and managing the impact of operations on six types of capital, as well as the changes in companies' value creation processes and how capital management is being reshaped from a sustainability and impact perspective. It also provides an introduction to global sustainability reporting standards and fundamental insights into impact accounting necessary for compliance with these standards.

Module 2 – Sustainability Reporting Standards: This module focuses on evolving reporting standards and new developments in sustainability. Using the 5W1H approach, it examines different sustainability reporting standards while providing participants with insights into reporting processes and techniques for aligning reports with global standards.

Module 3 – Case Study Analysis: This module marks a transition to the practical application of theoretical knowledge. Since this module has not been offered in any previous training programs in Türkiye, it provides participants with a unique advantage through a case study analysis. By analyzing anonymized data from the business world, participants focus on the challenges and opportunities encountered in reporting processes, allowing them to gain insights that will change their perspectives on sustainability reporting.

The first session of the training program was held on December 12-13, 2024, with the participation of EYDK member institutions. The first two modules were delivered, while Module 3: Case Study Analysis will be introduced in 2025, allowing participants to apply their theoretical knowledge in practice.



6.6. Projects

6.6.1. Sunshine of Şanlıurfa Project



to Entrepreneurship, Entrepreneurial Skills and Idea Development, Sustainable Product/Service Development, Marketing, and Budget Management, with interactive sessions conducted with the participants.

[Click to access the videos of the training delivered within the framework of the project here.](#)

Following the completion of the Training of Trainers (ToT), 12 hours entrepreneurship training was given to 45 Turkish women and 114 Syrian women under Temporary Protection on 6, 7, 13, 14, 27, 28 October 2023, hosted by Şanlıurfa Chamber of Commerce and Industry (ŞUTSO). During the training "Introduction to Entrepreneurship, Entrepreneurship Skills, and Idea Development, Sustainable Product/Service Development, Marketing, and Budget Management" modules were covered and interactive sessions were held with the participants. Additionally, The final case study report was prepared to evaluate the activities carried out through the project implementation. The project was successfully completed on January 15, 2024.

[Click to explore the final case study report here.](#)

EYDK was entitled to implement a grant project called "The Sunshine of Şanlıurfa", within the coverage of the ENHANCER project, which is financed by the European Union and implemented by the International Center for Migration Policy Development (ICMPD) in the coordination with the General Directorate of Development Agencies of the Ministry of Industry and Technology.

The project, implemented in collaboration with the Türkiye Grameen Microfinance Program (TGMP) by EYDK, aims to create sustainable partnerships among national and local stakeholders in Şanlıurfa, enhance the capacity of entrepreneurial institutions, and include women from Syrians under Temporary Protection status and the local community in the entrepreneurship ecosystem. It also seeks to strengthen social cohesion through scalable actions.

Within the scope of the project, 32-hours Training of Trainers (ToT) program was delivered to 10 TGMP personnel to enhance their capacity. Thus, TGMP will have the capacity to deliver training programs in 65 provinces where it is active in Türkiye. The training covered modules on Introduction

6.6.2. Scaling Catalytic Capital Deployment to Address the Informal Settlement Crisis Project



The project was designed based on the flagship report: *Informal Settlements: No Longer Invisible*, launched by the GSG Impact Policy Team in July 2022, which aims to increase awareness about urban resilience and the crucial role of the private sector, establish a transparent and action-oriented knowledge hub for place-based impact investing, and create interdisciplinary foundational work in this field. This report serves as a global call to action, inspiring action-oriented efforts to implement scalable solutions effectively. Under the scope of this report and in strategic collaboration with GSG, EYDK has implemented the Turkish part of place-based impact investment initiatives similar to those being carried out in Colombia.

Three main outputs have been developed within the framework of the "Scaling Catalytic Capital Deployment to Address the Informal Settlements Crisis" Project, which was implemented in

partnership with The Global Steering Group for Impact Investment (GSG) and with the support of the Catalytic Capital Consortium (C3). Following the ["The Potential of Urban Healing Advancement in Türkiye Report"](#) launched in January 2023 and the ["Resilient Cities of the Future Workshop"](#) held in March 2023 and its final report, the ["Demystifying Urban Healing and Advancement: Instruments and Strategies"](#) Report was published as the last output of the project.

Launched in 2019, C3 is an investment, learning, and market development initiative created and led by the MacArthur Foundation, The Rockefeller Foundation, and Omidyar Network. The three partners jointly fund the \$10 million C3 Grantmaking program, which focuses on engaging investors, advancing research, networking, peer learning, and other field-building activities to increase the knowledge, awareness, and use of catalytic capital around the globe.



6.6.3. Empowering Disabled Women and Girls through Sports and Livelihood Opportunities Project



As the EYDK and Etkiyap Consortium, “Empowering Disabled Women and Girls Through Sports and Livelihood Opportunities” project—designed in line with UNESCO Fit for Life Programme and implemented with the support of the British Embassy Bilateral Programme—aims to collect the necessary data to enhance the physical and mental well-being of women and girls with disabilities, improve their access to education, and increase their employability by harnessing the power of sports.

Based on the insights from the collected data, the project will contribute to shaping sustainable and effective interventions to empower women and girls with disabilities.

Activities Completed by the End of 2024

Project Pre-Launch Event

Pre-Launch Event of “Empowering Disabled Women and Girls through Sports and Livelihood Opportunities” Project held on 9 December 2024 in Gaziantep. The event brought together over 200 participants, with a majority being disabled individuals. The event started with the opening remarks of Fatma Şahin, Mayor of Gaziantep Metropolitan Municipality, Wendy Wyver, Minister Counsellor, British Embassy Ankara and Şafak Müderrisgil, Chair of EYDK. Afterwards, EYDK Secretary General Tuğçe Söğüt informed the participants about the project objectives. Highlights from the event were the Olympic journey of our national para swimmer Sevilay Öztürk, as well as the inspiring success stories of our national athletes Sevda Kılınç Çırakoğlu and Sude Naz Cin. Zeynep Büyükkardıç shared how she overcame barriers in the field of employment.

Data Collection Through Focus Groups

To gather insights that will guide the project, data collected from interviews with participants from various groups were analyzed to understand their needs, challenges, and expectations regarding economic empowerment and access to sports. As of December 31, 2024, a total of one interview was conducted with five staff members working with individuals with disabilities at the Engelsiz Yaşam Merkezi. Additionally, six focus group discussions were held with a total of 44 disabled women and girls, while one-to-one interviews were conducted with 26 disabled women and girls. A total of 117 surveys were also completed.

[Click to review the project report, which was prepared based on one-to-one interviews, focus group discussions, and surveys](#)

Inspiring Sport Matches

As part of the project, sports matches were organised for women and girls with disabilities to introduce them to sports culture and raise awareness of various sports disciplines. Unforgettable matches took place at the Gaziantep Metropolitan Municipality Engelsiz Yaşam Merkezi, where women and girls with disabilities participated as spectators.

On December 18-19, inspiring sports matches were organised with the participation of teams from various disciplines to spark interest in sports and inspire women and girls. The teams participating in the event included, Gazişehir Gaziantep Sports Club Wheelchair Basketball Team, Hammerjack Gaziantep Metropolitan Municipality Women's Handball Team, Osmaniye Arena Handball Team, Merinos Women's Volleyball Team.

This event not only allowed disabled women and girls to be involved in sports, but also once again demonstrated that sports is not only a physical activity, but also a powerful tool for supporting social integration.

Activities to be Completed by the End of 2025

Awareness-Raising and Engagement Workshops

This activity aims to develop sustainable interventions to enhance the physical and mental well-being, social inclusion, and economic empowerment of individuals with disabilities in Gaziantep. During the workshop, six commissions will be established on topics such as accessibility, education, sports, employment, healthcare, and disability rights, adopting a multi-stakeholder approach. The challenges faced by individuals with disabilities will be identified, and solutions will be proposed. The workshop will involve academics, public sector representatives, NGO representatives, and groups with disabilities. The goal is to develop strategic interventions to improve the quality of life for individuals with disabilities and ensure their more active participation in social life based on the identified issues and proposed solutions.

Project Launch Event

The event, to be held at the UNESCO Headquarters in Paris, France, aims to highlight the global importance of improving the physical and mental health of individuals, particularly women and girls, to increase social inclusion, and to support sustainable development at the intersection of gender equality, education,

healthcare, and sports. Additionally, the current progress of the project, the results achieved, and future goals will be shared with participants. With the support of all relevant stakeholders globally, the event will raise awareness on empowering women and girls through sports and life skills, increasing social resilience, and enhancing inclusivity.

Project Sustainability

This project represents an initial stage of a broader initiative, and this funding would serve as catalytic capital, an innovative financial mechanism for social good. Through this mechanism, private funding—as a social impact bond—is expected to be sustained upon completion of the data collection process to be completed within the coverage of this project.

The project's goals closely align with the Sustainable Development Goals (SDGs), particularly those aimed at reducing inequalities, promoting gender equality, and building resilient communities.



7. PLANS AND OBJECTIVES FOR THE FUTURE

7.1. Strategic Goals and Priorities

In 2025, EYDK prioritizes contributing to the strengthening of the impact investment ecosystem both in Türkiye and globally. The international roles undertaken by EYDK in global impact investment platforms provide significant opportunities to enhance Türkiye's visibility and influence on the global impact investment stage. Through these global connections and knowledge-sharing efforts, EYDK aims to position Turkish enterprises, impact-driven projects, and investment opportunities more effectively in the international arena. With strategic priorities such as enhancing impact transparency, mobilizing impact capital, and strengthening multi-stakeholder collaborations, EYDK seeks to maximize societal benefits.

7.1.1. Impact Transparency

To support the development of the impact investment ecosystem in Türkiye and globally, EYDK identifies impact transparency as a strategic priority. In this context, EYDK aims to:

- **Develop and Promote Standards:** Encourage the adoption of internationally recognized impact measurement and management standards in Türkiye.
- **Reporting and Accountability:** Support members and stakeholders in improving their impact reporting processes and increasing transparency.
- **Education and Awareness:** Strengthen the public and private sectors' knowledge and skills on impact transparency through capacity-building training programs focused on impact management and reporting.

7.1.2. Impact Capital Mobilization

Mobilizing impact capital is a key priority for contributing to Türkiye's achievement of the Sustainable Development Goals (SDGs). EYDK's efforts include:

- **Developing New Financial Instruments:** Creating innovative financing models and tools to support impact investments.
- **Collaboration with Investors:** Establishing strong connections with local and international investors to facilitate the funding of Turkish enterprises and social impact projects.
- **Stakeholder Engagement Events:** Hosting gatherings such as the Impact Investment Forum, bringing together investors, entrepreneurs, and public institutions to foster collaboration.

7.1.3. Impact Partnerships

EYDK is committed to building a sustainable and inclusive impact ecosystem by prioritizing local and international strategic partnerships. The goal is to facilitate multi-stakeholder collaborations, encourage knowledge exchange, and support joint initiatives in impact investing at both national and global levels.

- **Public, Private Sector, and Civil Society Collaboration:** Strong partnerships will be established with public institutions, the private sector, and civil society organizations to implement high-impact local projects. Developing projects that empower disadvantaged groups, enhance social inclusion, and contribute to the Sustainable Development Goals (SDGs) will be a strategic priority.

- **International Collaborations:** EYDK plans to develop new global partnerships to contribute to the impact investment ecosystem. Through strategic partnerships with national and international stakeholders, the aim is to bring global best practices to Türkiye and promote successful models developed in Türkiye on the global stage.

- **Policy Development and Advocacy:** Active dialogue will be fostered with national and international policy makers to develop and strengthen a regulatory framework that promotes impact investments in line with global standards.

In 2025, EYDK aims to continue leading the impact investment ecosystem in both Türkiye and globally by implementing projects that contribute to SDGs and maximize social and environmental impact.

7.1.4. Planned Activities and Projects for the Upcoming Period

To further develop the impact investment ecosystem and add value to its members, EYDK has outlined a range of planned activities and projects for 2025. These efforts will include strategic national and international initiatives, increased knowledge-sharing, and expanded support for impact-focused enterprises.

- **SDG Impact Standards Training Program:** Training programs will be organised to promote the adoption and implementation of impact standards in line with the Sustainable Development Goals (SDGs). These programs aim to enhance our members' capacity for impact measurement and management.

- **"Changing the Game":** The training program titled "Changing the Game: Sustainability Reporting Training Program" will continue to support the widespread adoption of global best practices in sustainability reporting in Türkiye. This program aims to improve participants' knowledge and skills in reporting standards, data collection methods, and transparency principles.

- **Impact Investing Forums:** Based on member requests, at least four Impact Investing Forums are planned to be held throughout the year. The concept and content of each forum will be determined in collaboration with our members, providing opportunities for knowledge sharing and cooperation among stakeholders from different sectors.

- **Monitoring National and International Developments:** National and international developments in impact investing and sustainability will be closely monitored, ensuring a regular flow of information to our members. Proactive updates will be provided, particularly on policy changes, funding opportunities, and new collaborations.

- **Strengthening Local and Global Collaborations:** EYDK aims to promote strategic collaborations at both national and international levels to support the development of the impact investment ecosystem. By developing joint projects and initiatives with organizations from various sectors, knowledge and experience sharing will be facilitated, and access to global networks in impact investing will be enhanced.

- **Long-Term Partnerships with the Private Sector:** Establishing long-term partnerships with leading private sector organizations aims to strengthen the ecosystem and drive pioneering initiatives. Within this framework, the focus will be on raising awareness of impact investments and social benefit-oriented projects while promoting sustainable solutions.
- **Design and Implementation of Impact-Focused Projects:** Projects aimed at enhancing social, environmental, and economic impact are planned to be designed and implemented. Priority will be given to initiatives that empower disadvantaged groups and contribute to the Sustainable Development Goals (SDGs), thereby increasing societal benefit.
- **Development of New Financial Instruments:** The development of innovative financing models and instruments for impact investments is targeted. In this context, efforts will focus on social impact bonds, blended finance models, and financial instruments that support the local economy.
- **Scaling Social Impact Bonds:** A facilitative role will be undertaken to promote the widespread adoption of social impact bonds and make them applicable across different thematic areas. Through public-private sector collaborations, the goal is to scale social impact bonds and ensure financial sustainability.
- **Regular Member Meetings:** To keep our members informed about current developments, member briefing meetings will be held every two months. These meetings will cover both EYDK's activities and new opportunities and developments within the impact investment ecosystem.
- **EYDK Bulletin:** The EYDK Bulletin, to be published quarterly, will provide our members and stakeholders with regular updates on our activities, projects, and developments in the sector. The bulletin aims to reach a broad audience both through digital platforms and in print.
- **Annual Activity Report:** At the end of 2025, a comprehensive annual activity report covering all our activities and projects will be prepared. The report will detail the events held, the results achieved, and the strategic priorities for 2026.

The aim of these planned activities and projects is to enhance the added value that EYDK will provide to both its members and the impact investing ecosystem in Türkiye.



With your valuable collaboration, we have developed innovative solutions, strengthened partnerships, and taken significant steps to scale impact-driven initiatives.

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