

PRESS RELEASE

EYDK Held Türkiye's First Impact Investing Summit

The EYDK Impact Investing Summit 2024, organised by the Impact Investing Advisory Board (EYDK) for the first time this year, was successfully completed on May 23-24 at Boğaziçi University under the theme "Accelerating Impact: Forge the Future, Transform Together".

The Impact Investing Advisory Board (EYDK) has been leading efforts to advance the impact investing ecosystem in Türkiye and promote sustainable development centred around impact since 2021. Alongside members from the public, private, and nonprofit sectors, EYDK continues its efforts to position Türkiye as a regional leader in impact investing, with its authorised national partner status representing Türkiye within the international impact investment network GSG Impact.

In Türkiye's developmental journey in impact investing, the implementation of the first social impact bond and the establishment of impact funds in 2023 are considered significant milestones. The EYDK Impact Investing Summit 2024 aimed to highlight Türkiye's progress in transitioning to an impact economy, while also aiming to increase awareness, promote, and strengthen collaborations in the field of impact investing.

The summit, graced by the presence of Minister of Industry and Technology of the Republic of Türkiye, Mehmet Fatih Kacır and Investment Office of the Presidency of the Republic of Türkiye, Vice President, Bekir Polat, and began with the opening speech by EYDK Chair Şafak Müderrisgil.

Minister of Industry and Technology of the Republic of Türkiye, Mehmet Fatih Kacır, stated that they will support impact investing for more sustainable and inclusive development and will collaborate with impact investors on new projects. He said, "We will especially consider impact investments as a strong driving force for our local development initiative."

Investment Office of the Presidency of the Republic of Türkiye, Vice President, Bekir Polat emphasised, "Türkiye's first impact summit stands as a pivotal milestone towards fostering impact investing, poised to contribute to our country's sustainable trajectory of growth and development. The Impact Investing Advisory Board (EYDK)

process, initiated under the auspices of our President in 2019, has evolved into an ecosystem today, involving all stakeholders from the public and private sectors. We believe that this summit holds significant value for discussing the opportunities presented by impact investments in our country, emphasising the importance of impact investing, and making impact measurable.”

The main sponsor of the summit is the The Investment Office of the Presidency of the Republic of Türkiye, while other sponsors are Etkiyap, IC İbrahim Çeçen Yatırım Holding, Kale Group, Development and Investment Bank of Türkiye, Kızılay Impact Investment and Consulting Inc., Letven Capital, Maxis Private Equity Asset Management Company, and Turkven Private Equity.

Throughout summit, panels were organised on various topics including the Türkiye’s present and future for impact investing, supply and demand of impact capital, impact bonds, stories of early impact investments in Türkiye, place-based impact investing, faith-based investments aligned with impact investing, data scarcity, impact measurement and management, and delivering social impact through investing in women’s football. The summit attracted significant interest from representatives of national and international institutions, and the event was widely followed by a diverse audience.

EYDK Chair Şafak Müderrisgil commented “During its first term, EYDK laid the initial groundwork for developing the impact investment ecosystem alongside all its stakeholders. The Impact Investment Summit in Türkiye, now in its third year, not only showcases the progress and good practice examples in the field of impact investment but also sheds light on our new era. In EYDK’s second term, our primary goal is to mobilise private sector capital for impact investments and ensure impact transparency in collaboration with ecosystem stakeholders.”.

The GSG Impact Chair Nick Hurd highlighted, “We need to see much more money invested in projects and businesses that have a positive impact on people and the planet. That is what GSG Impact is working towards around the world. We applaud the impressive leadership that Türkiye is showing at this important time.”.